

## MEETING MINUTES FINANCE COMMITTEE THURSDAY, MAY 2, 2024

- 1) Call meeting to order:
  - a. 4:06 PM
  - b. Members in attendance: Michelle Hamilton, Finance Committee Chairperson; Nancy Gajolie and Eric Wu.
  - c. Town administrator, Matthew Chabot in attendance
- 2) Discussion on 2025 Fiscal Budget
  - a. Michelle has a number of concerns
    - i. Against taking \$300,000 from stabilization
    - ii. Does not approve treasurers budget until after elections
  - b. Discussions on areas that can be adjusted including, but not limited to: Schools, Highway Department; CoA; and Library
  - c. Finance Committee agrees to go through budget independently before next meeting to find areas we can adjust to make budget balance.
- 3) Next meeting Thursday, 5/9
- 4) Meeting Adjourn 5:37 pm

\*NOTE: The Finance Committee is committed to ensure fairness, transparency, and discipline in the budget process. We welcome input from all concerned parties, and invite all departments and supervisors to attend the final FINCOM FY24 budget recommendation meeting\*

Whichele Hamilton 5/27/2024