

## MEETING MINUTES FINANCE COMMITTEE THURSDAY, MAY 9, 2024

- 1) Call meeting to order:
  - a. 9:59am
  - b. Members in attendance: Michelle Hamilton, Finance Committee Chairperson; Nancy Gajolie and Eric Wu.
  - c. Town administrator, Matthew Chabot in attendance
- 2) Discussion on 2025 Fiscal Budget
  - a. Finance Committee informed that "Free Cash", due to a recent audit, may be up to \$100,000 less than originally thought.
  - b. That being the case, Finance Committee is adjourning with the idea that we must work independently to fill the gap.
- 3) Meeting Adjourn 10:27am

\*NOTE: The Finance Committee is committed to ensure fairness, transparency, and discipline in the budget process. We welcome input from all concerned parties, and invite all departments and supervisors to attend the final FINCOM FY24 budget recommendation meeting\*

Meine Hamilton 5/29/2024