

## FINCOM MEETING MINUTES

August 13, 2013

ATTENDANCE: ED HOAK; CHAIRMAN, NANCY GAJOLI, BRIAN RUA, MICHELE HAMILTON, DEAN LARABEE AND KATHERINE AVILLA; TOWN ACCOUNTANT

### **MEETING CALLED TO ORDER BY CHAIRMAN, ED HOAK AT 7:04 PM.**

REVIEW OF MINUTES: Minutes of June 18, 2013 were discussed, reviewed and accepted as written.

ATFC DUES: Dues of \$ 176.00 are due for the town's ATFC membership. A motion was made to approve dues. The motion was voted and approved. All in attendance would like to attend the ATFC meeting in October. A vote was made and passed unanimously to register and pay for attendance when registration opens.

MOODY'S CREDIT REVIEW: In mid-June, Moody's placed the town on credit rating under review. Ed met with Moody's and as a result of hard work by town officials; our rating was reaffirmed at A2. Optimism regarding possible upgrade exists. Ed requested that Dean attempt to obtain old Moody's reports to see how Moody's has viewed our town historically.

SUBCOMMITTEE ORGANIZATION REVISITED: Brian was added to the following subcommittees via unanimous vote: Library and Grants. Nancy Gajoli was elected chairperson of the Grants Subcommittee. Brian Rua was elected secretary. Ed asked for the goals of the subcommittees in FY2014. The School Budget subcommittee will examine the budget very carefully and hope to obtain a better understanding of the budget. Library subcommittee will examine the budget and seek a better understanding of the challenges they face. The grant subcommittee will seek to see what grants are available and begin exploration into achieving success in obtaining them.

*A motion was made and seconded to adjourn the meeting at 8:11 PM. Meeting adjourned.*

Next meeting is September 24th at 7 PM, location TBD.