

## **FINCOM COMMITTEE MINUTES**

APRIL 29, 2014

ATTENDANCE: ED HOAK; CHAIRMAN, MICHELE HAMILTON, NANCY GAJOLI, BRIAN RUA, DEAN LARABEE, GEORGE MOITOZA; ASSESSOR, SCOTT LABONTE; CHIEF OF POLICE AND KATHERINE AVILLA; TOWN ACCOUNTANT.

*MEETING CALLED TO ORDER AT 6:32 PM*

MINUTES: The meeting minutes of April 22, 2014 were reviewed, voted and approved.

REPEATER BUILDING REPAIRS: Scott LaBonte came to address the committee to let us know that the repeater building repair was a priority. He favors the roughly \$ 6,569 repair as it is cheaper and more feasible. The permanent structure option is the better long term option, but is less feasible at present.

FRONT SHEET AMENDMENT: Fiscal base reset to \$ 7,763,009, this is a slight reduction. New growth increased to \$ 110,000, this is a slight increase. The committee needs to request a copy of the new agreement for the new solar farm. Discussion took place regarding the newest solar farm and the possibility to include the lease.

DELIBERATIONS: Scott was requested to prioritize his requests. As it appears likely that there will be an increase in revenues due to the solar farm the budget may well be in balance. In the event that no revenues materialize, we would reduce Assessor by \$ 2,000, Elections by \$ 2000, the janitor would be removed, the jail repair is removed and the repeater building is returned to the budget. The extra fireman would be at risk for removal. Any item reduced for June would be in the discussion to be restored in November. Discussion regarding the need for the public safety fence took place. Discussion regarding ACO becoming a contract employee took place. There is a possibility that Veterans benefits might be reduced. Ed will attend the Selectman's meeting tomorrow morning to get clarity on the solar farm revenue issue. Dean will contact George Kelly regarding questions the committee has after reading Lindsay Albernaz's correspondence.

REVIEW OF BUDGET REPORT: The committee reviewed the draft report written by Ed. As the budget is not yet complete there are still a number of sections that may require revision. Additionally, the committee will need to write a report regarding the reduction in the size of the committee.

A motion to adjourn the meeting was made, seconded and voted.

*Meeting adjourned at 8:13 PM*

The next meeting is scheduled for Tuesday, May 6, 2014 at 6:30 PM.