

Finance Committee Meeting Minutes

Monday, January 25, 2016

Attendance: Chairmen, Ed Hoak; Committee Members, Joe Freitas, Nancy Gajoli and Michele Hamilton.

Selectmen, Wendy Cochrane

Accountant, Kathy Avilla

Reviewed the Finance Committee minutes of November 3, 2016, motion was made and seconded to accept the minutes as written and unanimously voted for acceptance.

Kickoff of the FY 17 budget planning season began with several discussions related to issues the Finance Committee could possibly be facing for FY 17.

- Contracts being reviewed / renegotiated this year include Police, Dispatch, Clerical, Accountant, Executive Secretary.
- Chapter 70 came in at \$20.00 per student increase.
- Cherry sheet was not available for discussion, due to come out on Wednesday, January 27, 2016.
- Insurance, could be looking at a possible increase of 3-4%.
- Budget priorities for the year include extending clerical hours to allow extended evening hours 1 day a week to make town hall more accessible to residents and hire a full time fire chief.

After several discussions, reviewing the front sheet, The overall view for Town of Berkley financial health remains consistent with recent years with limited growth in revenue and few opportunities for new sources of revenue.

Reviewed the Finance Committee FY 17 budget season calendar, motion was made and seconded to accept the FY 17 budget season calendar and unanimously voted for approval.

Reviewed the letter to department and committee heads for FY 17 budget inputs, motion was made and seconded to accept the letter as written and unanimously voted for approval.

Motion made and seconded to adjourn meeting at 7:25/unanimously voted for acceptance.

