

Received: 12/8/2025 Time: 10:04am  
Posted: 12/8/2025 Time: 10:56am  
A. Tigano  
Town Clerk



**TOWN OF BERKLEY  
MASSACHUSETTS**

**FINANCIAL ADVISORY  
COMMITTEE**

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Wednesday, December 10<sup>th</sup>, 2025 @ 4:30 p.m.  
Moitoza- Pettey Hearing Room, 1 North Main St. Berkley, MA

**FINANCIAL ADVISORY COMMITTEE AGENDA**

**I. Call to Order:**

**II. New Business:**

**1. Opioid Settlement Future Projects and funding**

*Discussion of long-term planning for opioid settlement proceeds, prioritization of eligible initiatives, and potential FY2026–FY2030 commitments. Review of matter; votes may be taken*

**2. Guidelines Budget**

*Review and discussion of the FY2026 guidelines budget framework, department submission expectations, and December issuance timeline. Review of matter; votes may be taken*

**3. Five-Year Financial Projections**

*Presentation and analysis of updated revenue and expenditure forecasts through FY2031, including structural challenges and potential mitigation strategies. Review of matter; votes may be taken*

**4. Capital Improvement Plan**

*Review of the updated multi-year capital plan, project prioritization, funding options, and preparation for FY2027 capital recommendations. Review of matter; votes may be taken*

**5. Berkley Community School Financing**

*Overview of financing strategy for the BCS project, including permanent bond considerations, MSBA reimbursement, and impacts on the Town's debt schedule and levy capacity. Review of matter; votes may be taken*

**6. Financial Management Review (FMR) – Financial Advisory Committee Policy Discussion**

*Review of relevant recommendations from the Division of Local Services' Financial Management Review and initial discussion of a formal Financial Advisory Committee Policy to align with best practices; review of matter; votes may be taken*

**III. Public Input:**

**IV. Adjournment:**